



The Money Changers and The History of Money

WHO ARE THE MONEY CHANGERS?

A money changer is a person or institution that exchanges one currency for another. For example, if one person at the time of Christ needed a regional Roman coin exchanged for Shekels (much like exchanging U.S. dollars for pre-1964 silver coins), the money changers would make the exchange for a fee. At the time of Christ, those who exchanged one currency for another were called money changers. Today we call them bankers.

Upon entering the temple, Jesus witnessed the money changers exchanging currencies. At the same time merchants were selling doves for sacrifice. Lambs were the usual sacrifice offered, but Leviticus 5:7 allowed those who couldn't afford one to bring two doves or pigeons to the temple. Thus, those who sold doves exploited the poor while the rich could easily afford a lamb.

Pilgrims from all over carried their regional coins that bore the images of Roman emperors or Greek gods, which were considered idolatrous by temple authorities. Therefore, they had to be exchanged for Shekels, a pure weighted amount of metal, usually in silver.

The money changers and sellers of doves were extracting unlawful profit from the poor. The high priest ordered that only Tyrian shekels would be accepted for the annual half-shekel temple tax because they contained a higher percentage of silver. So, the money changers took a profit, often more than the law allowed.

Over many centuries, the money changers became sophisticated bankers and eventually they gained control over not just the exchange of currency, but the creation of currency. Christ turned the tables of the money changers not because they were doing business in the temple, but because they were stealing from the poor.

Since the time of Christ, the money changers have become the financiers of corruption. Let's look at their history to see how a covetous commerce has grown so perverse. But first, let's talk about the concepts of coveting and the problem of idolatry, as they are both fueled by the secret acts of money changers and their "mammon of unrighteousness."

COVETOUSNESS AND IDOLATRY

See the definition of each word taken from the Oxford English Dictionary. There is a reason why God's economy is designed in such a way. It repels and diminishes the impact of these words.

Idolatry

"Immoderate attachment to or veneration for any person or thing." Also, "the paying or offering of divine honors to any created object {or thing}."

Covetousness

"Having an ardent or excessive desire of (or for) anything."

The problem with idolatry is that it is expressed in the worship of power and authority. This is true for those who seek power and those who stoop to it. Idolatrous worship will easily grovel, snivel, and pander to power for a little protection of its own. If this means silencing dissenters, it is done to benefit those they worship in power. If it means killing those who stand against the idols they worship, they will do it.

The compliance and cowardice of those stuck in the idolatrous worship of power serves as the bureaucracy class for tyrants in government, bullies in corporations, and fake righteous in religious power. The greatest sin of idolatry is the constant push to centralize power. This is how to spot idolatry. It will constantly push idols of power higher and higher. The reason idolatry is so dangerous is that it takes absolutely no courage to support more centralized power. Pushing for more centralized power is the easiest way to gain favor and secure power yourself.

The second problem is coveting, which is the excessive desire for wealth or possessions others have. The need to possess things is driven by an insecurity that has no faith in doing the right thing within a closed community. While idolatry is used to hide the lack of courage to stand against overreaching power, covetousness is used to hide the lack of faith in putting the needs of others before your own. Rather than obtain a higher purpose in giving of your time, talents, and resources for a greater vision outside yourself and in a closed community, a covetous person seeks meaning by possessing things. It is a fleeting feeling, like cotton candy with no bite. While more is possessed, the appetite of the covetousness person is never fulfilled.

These two weaknesses of idolatry and covetousness are so harmful that three of the Ten Commandments were given to avoid them.

- Thou shalt have no other gods before me.
- Thou shalt not make unto thee any graven image
- Thou shalt not covet thy neighbor's property.

Now let's look at the history of money to reveal the problem of coveting, and the adulterous worship of power.

THE HISTORY OF MONEY

Rome

- 300 BC Brass and Copper were used to create money without debt and for 200 years. The people thrived and Rome built infrastructure like no other civilization in history.
- 100 BC Julius Caesar demonizes brass and copper and replaces the currency with gold, and he puts his image on gold currency. He trades abundance for scarcity that he controls.
- Power centralizes in the hands of those who hold the gold and a plutocracy reigns (rule by the rich.)
- Rome enters a long reign of darkness and in 101 AD Rome falls.
- Conclusion, brass and copper as well as silver are more plentiful as a currency, and more accessible to the poor. While gold is scarce and easily centralized in the hands of a few, gold is a store of value, but over time it can just as easily become centralized and abused.
- We will see this same pattern throughout history, expansion and then contraction of the money supply. It is the trick secret and hidden powers use to leverage more gain for themselves. We call these people Money Changers.

England

- For a long time, goldsmiths controlled the economy of the nation as the oligarchs took control. When they made gold plentiful, the economy flourished. When they made gold scarce, the nation suffered.
- 1100 A.D, various wars depleted the treasury and people were plagued by the dishonesty of creditors, so King Henry 1st created a unique form of money called Tally Sticks.



- A stick of wood with notches cut to indicate the amount of debt or payment. It was a system that was sublimely simple. The stick of wood was split in two pieces and the stick would indicate a certain value or denomination. The top one was the tally counter held by the creditor. The bottom was the tally given to the debtor. With the creditor retaining one half and the debtor getting the other half, we have an exact copy.
- It was practically impossible to counterfeit a tally, and those who tried lost their heads! The wood grain was as unique as a fingerprint. Notches and ink inscriptions had to match. This could only happen if both pieces came from the same split tally stick.
- The British Empire used tally sticks for over 700 years.
- The king issued the Charter of Liberties in 1100—A.D. and the merchant class (like our middle class) was born.
- 1265 Parliament surfaced and by 1600 Serfdom (bondage) was banned.
- 1600 the renaissance was born, greatly influenced by making decentralized and debt-free money more abundant.
- At their peak, 95% of their money was created debt free from a fiat system of tally sticks. The industrial revolution, which began in 1760, ended just a few years after the tally sticks were taken out of circulation and burned in 1834.
- The bank of England was created, ending the abundance of debt free money.
- The money changers took over.

Colonial America 1750-1781

- Colonial Scrip was created and issued. It broke the colonies from the grip of the banks.

In the colonies we issue our own money. It is called Colonial Scrip. ...we control its purchasing power, and we have no interest to pay to no one.”
- Benjamin Franklin.

- 1764 The Currency Act was passed by England, making gold and silver the only currency legal to use. This abolished Colonial Scrip (debt free money) and empowered the rich who held all the gold, the same thing that happened in Rome.

In one year, the conditions were so reversed that the era of prosperity ended, and a depression set in, to such an extent that the streets of the Colonies were filled with unemployed.” - Benjamin Franklin

The Colonies would gladly have borne the little tax on tea and other matters had it not been that England took away from the Colonies [their] money, which created unemployment and dissatisfaction.” – Benjamin Franklin

- 1765 Parliament in England passed the Stamp Act. All paper, legal tender documents etc. had to have a stamp showing a tax paid in gold was made. Without a tax paid in Gold, you could not buy or sell anything. This is the very definition of plutocracy, control by the rich.
- 1775 Continental Currency was issued by the newly formed government. Quantity was controlled by the colonial governments, until they faced counterfeiting by England.
- So much was counterfeited that people used the money as wallpaper. It was the first real currency war. England never gave up trying to control America.

U.S. Constitution 1787

- Article, Section 10, Clause 1:

No State shall enter into any Treaty, Alliance, or Confederation; grant Letters of Marque and Reprisal; coin Money; emit Bills of Credit; make any Thing but gold and silver Coin a tender in Payment of Debts; pass any Bill of Attainder, ex post facto Law, or Law impairing the Obligation of Contracts, or grant any Title of Nobility.

- This single clause gave complete power to the Federal Government over currency.

U.S. Central Bank Era 1781-1828

- To help pay for the revolution, Congress establishes the First Bank of the United States
- The Continental Congress killed the first Bank of North America.
- Two years later, when it came time to write the Constitution in 1787, many of the delegates did not know how well their Colonial Scrip worked prior to the revolution, and prior to counterfeiting.
- The Whiskey Rebellion (also known as the Whiskey Insurrection) was a violent tax protest in the United States beginning in 1791 and ending in 1794 during the presidency of George Washington. The so-called "whiskey tax" was the first tax imposed on a domestic product by the newly formed federal government.
- A political battle ensued which created a two-party system, Federalists and the Democratic Republicans. The first real division in the country surfaced from two powers, those who wanted to centralize power in banks and those who did not.
- The creation of this bank violated the Constitution, which specifically stated that Congress was to regulate weights and measures and issue coined money (rather than mint and bills of credit).
- With this new bank they created money out of thin air and loaned it to the government. This is the definition of a debt-based currency. The currency is printed by the bank and loaned out to the government and to private business. It is created as a debt that is owed to banks when it is printed.

*I wish it were possible to obtain a single amendment to our constitution...taking from the federal government the power of borrowing.
– Thomas Jefferson*

- In 1784, the value of the new currency plummeted.

- 1811 the charter was ended, by a single vote in congress. They were threatened by war if the charter was not renewed, much like we were threatened with our modern quantitative easing because the big banks were too big to fail.
- In five months, The War of 1812 ignited, which was a war over who was going to have power over money.
- 1814 the British attacked Washington.
- Out manned, Andrew Jackson defeated the British in New Orleans.

1832 Andrew Jackson

- Congress proposed a 20-year charter to the 2nd Bank of the United States.
- Andrew Jackson ran for president and was swept into office, even though he supported slavery.
- Jackson defeated the charter with a veto as it was according to Andrew Jackson, “unauthorized by the Constitution, subversive to the rights of the States, and dangerous to the liberties of the people.”

It is easy to conceive that great evils to our country and its institutions might flow from such a concentration of power in the hands of a few [who are] irresponsible to the people. -Andrew Jackson

“Controlling our currency, receiving our public moneys, and holding thousands of our citizens dependence...would be more formidable and dangerous than a military power of the enemy.” -Andrew Jackson

- The banks forced the country into a depression by constricting the currency supply, the same thing the money changers did in Rome and Britain. In response to this action, Jackson is noted for saying the following:

You are a den of vipers. I intend to rout you out and by the Eternal God I will rout you out. – Andrew Jackson

- President Jackson balanced the budget and left the presidency debt free, all while supporting slavery, a very odd mix.

“The bold effort the present bank had made to control the government...the distress it had wantonly produced...are but premonitions of the fate that awaits American people should they be deluded into a perpetuation of this institution or the establishment of another like it.” -Andrew Jackson

“Have designs already been formed to sever the Union? This great and glorious Republic would soon be broken into a multitude of petty States, without commerce, without credit...loaded with taxes to pay armies...trampled upon by the nations of Europe.” - Andrew Jackson in his Farewell Address.

- The civil war begins just a few years after this prophecy, followed by treachery to the republic, world wars, depressions, recessions, and the impoverishment of many. It is hard for many to accept that it all started with God’s house and from His house it went into the world. This will become more evident when we discuss Daniel, Revelation and the Great Pyramid.

Abraham Lincoln

I know of absolute certainty that the division of the United States into two federations of equal force was decided long before the Civil War by the high financial power of Europe. These bankers were afraid that the United States, if they remained as one block and were to develop as one nation, would attain economic and financial independence, which would upset the domination of Europe over the world. - Otto Van Bismarck, Chancellor of Germany in 1876.

- 1861- Lincoln heads north to apply for war loans to finance the civil war and keep the union. The bankers demanded as much as 36%. Lincoln returned to Washington helpless.
- 1862- President Lincoln is advised to “Issue treasury notes bearing no interest, printed on the best banking paper....[it will give] to the people of this Republic the greatest blessing they ever had—their own paper to pay off their own debts.” President Lincoln in a letter to Colonel Dick Taylor.
- 1862—1865 Lincoln prints 400 million greenbacks. He called them U.S. Notes. With this new money created without interest to the banks or debt on the backs of the people, it is a currency printed by the people and for the people. Lincoln paid his soldiers, built bridges and infrastructure, and eventually won the war.
- This brilliant act by Lincoln was the single greatest thing he did to preserve the union, win the war, and free the slaves. It was greater than the Emancipation Proclamation because it made everything else possible.



“The privilege of creating and issuing money is not on the supreme prerogative of Government, but it is the Government’s greatest creative opportunity....By the adoption of these principles the taxpayers will be saved immense sums of interest. The financing of all public enterprises...will become matters of practical administration. Money will cease to be master and become the servant of humanity.” President Abraham Lincoln.

“I fear that foreign bankers with their tricks will entirely control the exuberant riches of America and use it systematically to corrupt modern civilization. They will not hesitate to plunge the whole [world] into wars and chaos in order that the earth should become their inheritance.” Otto Von Bismarck, Chancellor of Germany, quoted after the death of Lincoln.

- On April 14, 1865, Abraham Lincoln was assassinated.
- 1866 Congress passed the contraction act of all greenbacks. This authorized the Secretary of the Treasury to begin retiring the green backs and to contract the money supply, the same thing Rome did when they pulled brass and copper coinage out of circulation and

replaced them with the scarcity of Gold. It is also the same thing Britain did when they burned the tally sticks and created central banks.

- Read *The Truth in Money Book* by Theodore R Thoren and Richard F Warner.

“The hard times which occurred after the Civil War could have been avoided if the Greenback legislation had continued as President Lincoln had intended. Instead, there were a series of ‘money panics’ – what we call ‘recessions’ – which put pressure on congress to enact legislation to place the banking system under centralized control.” Truth in Money Book, 1980 P. 123-124.

The Crime of 73 1872-1881

- 1866-1876, 2/3 of Lincoln’s Green Backs had been called in by the bankers. The banks were privately working toward passage of their private bank. In order to accomplish this, they had to force a massive contraction of the money supply, which is forced scarcity. They wanted to take all silver out of the money supply and make gold the new currency, which the super-rich controlled.
- 1873- The Coinage Act of 1873, the minting of silver dollars, was abruptly stopped. This was known as “The Crime of 73.”

“I went to America in the winter of 1872-1873, authorized to secure, if I could, the passage of a bill demonizing silver. It was in the interest of those I represent—governors of the Bank of England to have it done.”
- Ernest Seyd, a London Banker.

The Wizard of Oz

- 1873- L Frank Bam (1856-1900) writes *The Wizard of Oz*.
- The original slippers were silver and not ruby. Silver is the money of the masses.
- The Emerald City of Oz symbolized the freedom of Lincoln’s green backs.
- Water poured on the witch symbolized financial liquidity of the people.
- The yellow brick road symbolized the banker’s financial serfdom from gold.
- Poppy fields symbolized the sleepiness of the people.
- The Lyon represents the cowardly William Jennings Bryant, the Lyon of the free silver movement, until he gave up the fight and lost his heart.
- The Tin Woodsman is the factory worker needing oil (capital liquidity).
- The Scare Crow symbolized the supposedly ignorant western farmer who had no brain.
- To this day, few people know the true story behind L Frank Bam’s *Wizard of Oz*.

The American Banking System

- 1877- The American Banking Association met together to further contract the old money supply. This is called collusion, which is illegal, but it still happens today.

“It is advisable to do all in your power to sustain such prominent daily and weekly newspapers, especially the agricultural and Religious Press, as will oppose the greenback issues of paper money and that you will also withhold patronage from all applicants who are not willing to oppose the government issue of money...To repeal the Act creating bank notes, or to restore to the circulation the government issue of money will be to provide the people with money and will therefore seriously affect our individual profits as bankers and lenders... See your congressman at once and engage him to support the interests that we may control the legislation.” Letter by James Buel, Secretary American Bakers Association.

- Demonizing silver made money even more scarce and put the bankers in prime control, like Julius Caesar and Roman senators who demonized copper and brass and made gold the only real currency.
- Many assumed the use of greenbacks was a temporary war measure, and the U.S. treasury moved to recall them from circulation. This would allow the U.S. to return to a hard-money system based on gold, which had always been viewed as more dependable and stable than paper currency. In truth, with more scarcity of liquidity (the very problem with gold), the more this benefitted the rich and not the poor.
- As a side note, silver certificates were a type of money that the United States issued later between 1878 and 1964. The people could redeem silver certificates for their face value of silver. However, we cannot redeem these certificates for their face value in silver coinage today.
- The only coinage that has held or increased its purchasing power is 40% or 90% silver coins. As of writing this paper, a face value of five dollars in silver dimes with 90% silver is worth over \$125. While regular debt-based currency loses its purchasing power with inflation (because it is backed by nothing but debt issued by banks), silver coinage maintains or increases its purchasing power. Gold does the same but it is more scarce and easily controlled by the super wealthy.
- Try putting a five-dollar bill under your mattress for many years. Does it eventually become \$25? No! Only real money does this, or a real asset.
- Fiat paper money is the actual five-dollar bill, it is created through debt. However, real money, or real silver, is debt-free.

Woodrow Wilson

- 1913- The 16th amendment is passed, allowing congress to “lay and collect taxes on income, from whatever source derived, without apportionment among the several states, and without regard to any census or enumeration.” Up until this time, there was no tax on income, and the country managed just fine.
- In December of that same year, President Wilson signs into law the Federal Reserve Act, and grants a private cartel of banks the ability to call themselves the Federal Reserve, and this gives them the ability to issue at any time federal reserve notes, which become a purely debt-based currency. The private banks get to print money out of thin air, and the government then borrows from the banks. This is the definition of debt-based fiat money.
- If you put both paper money and the same value in silver under your mattress, and in twenty years the five-dollar bill will lose its purchasing power due to inflation; while the silver will maintain its purchasing power. This has been true for millennia.
- Woodrow Wilson and congress under his watch did more damage to the constitution in one year than all presidents and elected officials up to the present day. Not only did congress and the president pass the 16th amendment (income tax), but on April 8th 1913 President Wilson and Congress passed the 17th amendment, which moved the selection of senators away from state legislatures and allowed the direct popular vote.
- And let’s not forget in December of 1913 they created the Federal Reserve, the actual formation of secret powers to print money out of thin air and loan it to the government.

President Roosevelt (FDR)

- On April 15 of 1933, Roosevelt issued a decree that made it illegal for Americans to own gold. Up until this time, when inflation hit the people, the usual flight to preserve the purchasing power of one’s savings was to purchase gold. Anytime a currency had

trouble, the usual sign was the value of gold while the currency dropped in purchasing power.

- The government under Roosevelt claimed that hard times had caused the hoarding of gold, which stalled economic growth and worsened the depression as the U.S. was still on the gold standard for its currency.
- By printing too many dollars and creating more debt from the printing of those dollars, we make the dollar less in value. We call this inflation.
- What President Roosevelt did was take us off the discipline of saving and incentivize spending. He did this by making it illegal to save in gold.

Weimar Germany

- The root of Weimar hyperinflation began some time before 1923. One of the causes was the advent of the First World War. To fund the significant costs of the war, Germany suspended its gold standard. The gold standard had, until then, meant the currency had protection from inflation. Without the restriction of a currency pegged to gold at a fixed rate, the government was free to print money to fund the war. This began the inflation journey of the Weimar Republic.
- Even though gold is scarcer than silver, it is better than the fiat debt-based currency that governments and banks create.
- When the war ended, the Treaty of Versailles exacerbated the situation. The Treaty imposed massive reparations (debt) placed on Germany, of which they had no hope of ever being able to repay. These debts amounted to approximately \$33 billion to be repaid in either gold or foreign currency (dollars).
- As the German government had to sell its German Marks to buy foreign currency, this further devalued the German currency. This in turn made repayment of the war debt even harder to meet.
- In January of 1923, France decided to occupy and take control of the Ruhr Valley in Germany. The Ruhr was home to the majority of Germany's steel and coal industry. So there was a large prize to be gained from occupation. The justification for occupation was that Germany had failed to honor its debt payments for the first world war. In response to the occupation, German workers in the region went on a general strike.
- The Weimar government adopted a policy of "passive resistance." They supported the strikers by continuing to pay their wages, which is the same thing we are entering now with the proposal of a guaranteed basic income (GBI). They funded this by printing even more money. At the time, this was literally done via physical printing of paper banknotes as opposed to today's quantitative easing that is given directly in digital form to banks from the government.
- As the strikes continued, the government had no alternative but to continue printing more and more money. This exacerbated the escalating inflation situation thus resulting in hyperinflation.
- As more and more German Marks were printed, the value of each proportionately went down. This resulted in businesses raising their prices and creating an inflation spiral.
- Before the First World War, 1 USD was worth approximately 4–5 Marks. In January 1921, 1 USD was worth about 60 Marks. By January 1923, 1 USD was worth tens of thousands of Marks. By January 1924, shortly before the German currency was reset, 1 USD was worth 4 trillion Marks.



- The above is a German banknote from October 1923 with a face value of 200 Billion Marks— Source: National Numismatic Collection, National Museum of American History via [Wikimedia](#).
- The average person suffered enormously as a result of hyperinflation. People found their life savings worthless in a very short time. The situation was devastating for those living on fixed salaries or pensions. The rapid devaluation of the German Mark fueled a consumption economy. People rushed to spend all they had before the currency further devalued.
- As the currency devalued, some people began to buy hard assets as a way of preserving wealth. This started with valuable items like diamonds, gold, and antiques. Yet, over time it extended to all manner of household objects. People used these items as ‘currency’ to barter for everyday necessities.
- Though the majority were devastated by hyperinflation, there were still some winners. Inflation erodes the value of debt. Those who had large debts would have found them easy to repay. Recognizing this, astute people took out mortgages to buy properties. They were able to repay them cheaply months later due to the devaluation of the debt. Commodities producers and farmers also benefited during this period. While hyperinflation raged, so did the price of the items they were growing or making. As a result, they could raise prices in line with inflation and continue to profit.
- Hyperinflation in Germany ultimately ended with a currency reset. The Government formed a new central bank — the Rentenbank. In November 1923 they issued a new currency called the Rentenmark. Each Rentenmark was worth 1 Trillion of the old “paper” Marks.
- Germany, unfortunately, had no gold reserves with which to back the currency, due to the aftermath of the war. As such, the Rentenmark was instead backed by real assets — land used for agriculture and industry. The Rentenbank limited supply of the Rentenmark at 3.2 Billion.
- The Rentenmark was also pegged to the U.S. Dollar at a rate of 1 Dollar to 4.20 Rentenmarks. A similar level to the exchange rate before the First World War.
- The German people accepted the Rentenmark which stopped the inflation.
- The lesson learned is that we cannot print endless dollars to get out of trouble, especially when each dollar is more debt on the people and backed by nothing of value.

1944 Bretton Woods

- Under the Bretton Woods system, the external value of foreign currencies was fixed in relation to the U.S. Dollar, which was backed by gold. Gold was then set at \$35 an ounce.
- This basically made the U.S. dollar the global currency for 27 years.

- It is interesting to note that the Soviet Union attended the Bretton Woods conference but later declined to ratify the final agreement, saying that the institutions they had created were “branches of Wall Street.”

President Kennedy

- On June 4, 1963, a little-known act was made by a president to strip the Federal Reserve of its power to loan money to the government at interest. President John F. Kennedy signed Executive Order No. 11110. Kennedy's order gave the Treasury the power "to issue silver certificates against any silver bullion, silver, or standard silver dollars in the Treasury." For every ounce of silver in the U.S. Treasury's vault, the government could introduce new money into circulation. Kennedy brought nearly \$4.3 billion in U.S. notes into circulation. With the stroke of a pen, Kennedy was on his way to putting the Federal Reserve Bank of New York out of business. This is because the silver certificates were backed by silver and the Federal Reserve notes were backed by nothing.
- Executive Order 11110 could have given the government the ability to repay its debt without going to the private owned Federal Reserve and being charged interest in order to create the new money and lend it to the government.
- Just about five months later, President Kennedy was assassinated in November of 1963.
- No more silver certificates were issued after his death.
- The Executive Order was never repealed by any U.S. President and is still valid.
- President Kennedy challenged the money changers by challenging the two most successful vehicles that have ever been used to drive up debt - war and the creation of money by a privately-owned central bank.
- Kennedy's efforts to have all troops pulled out of Vietnam by 1965 and his Executive Order 11110 would have severely cut into the profits and control of the banking establishment as well as the military industrial complex.

President De Gaulle of France

- 1971- President De Gaulle of France complained that the United States was printing more dollars than they had gold in reserves to pay for the war in Vietnam. In 1971 France sent a war ship to New York demanding their gold back.

President Nixon

- 1971- Nixon closes the Gold window to foreign nations and they are not allowed to convert their reserve dollars into gold, the “Nixon shock.” Up until Nixon, US Debt-based dollars were backed by Gold, and foreign countries could redeem their dollars for Gold, while US citizens were forbidden to own gold or from redeeming their gold certificates for real gold coins since the early 1930's.
- Due to the Federal Reserve's inflationary monetary policy during the 1930's (excessive printing of dollars), foreign governments began to redeem more and more dollars for gold because the purchasing power of their dollars was becoming weaker. Attempts to encourage other governments (especially France) not to redeem their dollar holdings into gold were unsuccessful, and there was a very real threat that US gold holdings might become exhausted. So, President Nixon closed the gold window, thus severing the final link between the US dollar being backed by gold.
- The United States under Nixon basically defaulted on its currency by not allowing foreign governments the ability to redeem their dollars into gold. This action freed the Federal Reserve to engage in more inflationary monetary policy. In other words, Nixon

ended five thousand years of history where gold was money. He then severed all ties to gold to back sound money.

- After Nixon, the dollar becomes the reserve currency for the world for the next 27 years, and thus began decades of fiat money creation where dollars were printed by private banks and loaned to the government by decree (which is debt on the people), and with nothing backing the dollars to protect their purchasing power.

The Petro Dollar

- In 1974 the United States offers the protection of its war machine to Saudi Arabia if it agrees to sell all its oil in dollars. The Saudi kingdom agrees, and this begins the petrol dollar.
- This ushers in a new era of endless warfare. With the commodity of oil essentially backing the value of the dollar and not gold, we can suddenly fund more profiteering from war.

President Ford

- The limitation on gold ownership in the United States was repealed after President Gerald Ford signed a bill legalizing the private ownership of gold coins, bars, and certificates by an Act of Congress, which went into effect December 31, 1974.
- While this act did not return us to sound money backed by something scarce like gold, it did return to the people a flight to safety as a means to save their wealth from inflation.

2017-2019

- The Bundesbank in Germany demands the return of their physical gold by 2020. Within weeks the Bank of Austria, the Bank of Hungary, the Bank of Turkey, the Czech National Bank, the Bank of Poland and other banks around the world all quietly began repatriating their gold.
- Many banks around the world also started buying more gold than ever in 2018 and by 2019 they together bought more gold in one year than all combined since 1960.
- By 2019 the Bank of International Settlements classifies gold as a Tier One asset. This draws more attention to gold being a better place to preserve and save wealth than dollars. The International Monetary Fund calls for a new Bretton Woods Agreement in 2019. The Comex and the London Metals Exchange began experiencing a massive physical delivery draw down of gold and silver.
- The move by the rich again shifted to gold as real money, the best way to hide wealth from inflation and loss.
- More of the public began waking up to the inflationary losses they were absorbing without protection. The price of gold and silver starting rising above the spot price.

2021

- In August of 2021 the Saudi government signs a military cooperation agreement with Russia to sell oil to them and bypass the US Dollar. This directly challenges the agreement they had with the United States. This also further weakens the dollar as the world reserve currency.
- The United States Military immediately leaves Afghanistan with no planning. Billions are left behind in arms and the region collapses into instability.

- Regional destabilization creates a black hole that is filled with increased corruption. When people are suddenly left with no organized government or protection, without something better to fill the hole, the corrupt will take control.

2022

- Russian banks are removed from SWIFF and this accelerates a global financial re-alignment. The Society for Worldwide Interbank Financial Telecommunication (SWIFT), legally S.W.I.F.T. SC, is a Belgian cooperative society providing financial transactions and payments between banks worldwide. This weaponization of the SWIFF against Russia inspires a massive sell-off of United States Treasuries and accelerates the rise of BRICS, Brazil, Russia, India, China and South Africa working together to create a new world reserve currency.
- The BRICS nations began promoting a new world reserve currency backed by commodities. Nigeria, Saudi Arabia, and Iran began selling oil to China for bonds which are easily convertible to gold.
- The world began to decouple from the dollar as the global reserve currency. With very little warning, the average American savings started to turn to nothing as the dollar started its deflation to zero.

2023

- It is well documented that the price of gold and silver have been manipulated and deliberately suppressed by the central banks for decades. Both GLD and SLV on the stock exchanges are basically fake paper gold (GLD) and fake paper silver (SLV). On the US Debt Clock found at <https://www.usdebtclock.org/>, it shows how much fake paper silver and fake paper gold exist for each ounce of silver and gold. As of writing this, there are 341.47 fake digital paper ounces to one real ounce of silver.



- For every one ounce of gold or silver mined out of the ground, there are more than 340 more created in fake digital gold and fake digital silver.
- The central banks create this fake digital silver and fake digital gold to deliberately suppress the value of each by creating more digital gold and more digital silver. It is the same thing the Goldsmiths did in Europe when they took deposits of gold from people to hold in security and then printed more security notes to spend in the market.
- If these scarce metals, which better define money, are allowed to find their natural price discovery without fake digital assets suppressing their true value, then there would be a huge exit away from dollars and into precious metals.
- Since the central banks do not want people to remove their dollars from stocks, bonds, and U.S Securities and from their bank deposits and then into gold and silver, they deliberately suppress the true value of both. Even though the big banks are found guilty for short selling or spoofing the price of gold and silver down (defined as price suppression on the stock exchanges), the big banks just keep doing it.
- The goal is to not give people a safe haven to put their savings into in the event of bubbles bursting and from raging inflation.

Crypto Currencies

- Bitcoin and crypto currencies have grown since they first came on the scene in 2011. Gold is said to be a ten-trillion-dollar market cap worldwide. Many analysts say that Bitcoin is digital gold and cannot be manipulated and will someday have a market cap greater than gold. This is more speculation as of writing this. What we know for sure, though, is that the technological protocol that bitcoin is built upon, the blockchain, is hackproof, but we cannot say the same for the exchanges that buy and sell bitcoin, the modern equivalent of the money changers who manipulate the price action of value.
- According to some analysts who are friends to the watchmen, even if Bitcoin were to reign supreme, it would soon become like gold and then fall into the hands of the truly wealthy. And this is just what is happening. A great consolidation of Bitcoin has taken place; however, a majority of Bitcoin are not needed to be held in the same hands to manipulate the price of Bitcoin.
- By causing the price to drop on the exchanges by buying and selling the same one million bitcoin every day, the weak hands sell to deeper pockets and control of Bitcoin is centralized in just a few hands. Even though there are only 21 million bitcoin that will ever exist, and with approximately 20 million that have been digitally mined, it is still easy to manipulate the price action on the exchanges with less than 5% of the total bitcoin available.
- The reason that Bitcoin is being manipulated on the exchanges is to pump and dump its value. It is being done to keep the greater population from leaving traditional stocks, bonds, dollars, and banks. The global financial cartel wants to keep people in their system and they want to continue robbing people with fake rallies and manipulated markets.
- Since central banks cannot control the Bitcoin blockchain protocol, they can control the market price action. This is what they have done to gold and silver as well to keep people from removing their deposits from the system and into hard or digital assets.
- Until we figure out God's economy that decentralizes wealth with a proper tithe and conserves that same wealth locally, we will eventually be placed under Satan's mark of the beast.
- The dark future that awaits us is inevitable, and Zion will be built in troubling times, and these times include a cashless society with more and more power centralized. It will get so bad that it will be like in the days of Noah, and this may include a geomagnetic pole shift and subsequent flooding. The watchmen are currently researching this and the impact it will have on the world.

The Mark of the Beast

- The money changers will not quit, and they have a master plan.
- Their plan is to devalue the dollar under false crisis so they can blame the crash on something else, like a foreign country.
- With the world in a crash sending dollars back to the United States because they have become hot potatoes losing their value fast, people will lose everything through inflation, and then comes the GBI, a guaranteed basic income in the form of a CBDC, a central bank digital currency.
- We have now moved away from the petrol dollar where the Saudi Kingdom sold oil in dollars in exchange for the United States protecting them. The days of dollar domination are over. The trillions of dollars held by foreign countries outside the country are now being replaced by a different world reserve currency. What do you think will happen to those dollars outside the country? During the Nixon presidency, countries were seeking

to exchange their reserve dollars for Gold, and because of this, Nixon had to shut the gold window and stop foreign countries from converting dollars to gold.

- Foreign countries with huge dollar reserves held in securities like bonds and other dollar-denominated instruments will look to trade their dollars for another reserve currency.
- When this happens, trillions of dollars will soon want to leave all securities held in dollars and they will seek to buy up hard assets like land or other currencies.
- With multiple trillions of dollars looking for a place to exit in order to protect their buying power, this will drive inflation even higher. This is the same as the dollar crashing to zero, meaning it will take more and more dollars to buy things.
- When our dollars are worth nothing, we will be given a new currency, and every time we use it, we will be tracked and recorded in live time. It is the prophesy of the mark of the beast—nobody will be able to buy or sell without the social credit score, or mark of the beast, in their forehead or wrist.
- The enemy to Zion has always been a central treasury, especially one that can print as much currency as it wants and steal from the poor through inflation and then deflation. The money changers work in secret to profit from the crashes and inflationary cycles they create.
- Fiat means by decree, meaning at will. The more a currency is allowed to be printed by private hands or by government at will and be backed by nothing, the wilder the booms and busts.
- As of writing this, people are being placed into serfdom without knowing it. Inflation is eating up the cost of living. The average person has no savings, and people are being pushed into greater bondage to a system they have no voice in.
- The only solution is to establish the economy of God, and to work with each other in common consent and in smaller community groups.

The Future

The following is what we are facing in the near future. (Updated March 24, 2023)

- The Federal Reserve, which is privately owned and not federal, has only five options when it comes to their insatiable printing of currency and the debt the Federal Reserve creates on the backs of citizens.
 1. Live on a budget, and this includes the government.
 2. Default on the debt (Like what Nixon did to foreign nations by not letting them exchange their dollars for gold).
 3. Impose taxes through legislation to pay the debt.
 4. Lower interest rates (make money less costly to borrow) to improve the economy and let inflation run hot.
 5. Increase interest rates (make money more costly to borrow) to slow down inflation and let the economy crash.
- Option 1 is the best but never selected because the government is too hooked on the drug of borrowing more money.
- Option 2 is inevitable but never a sustainable fix if they continue to print currency endlessly. To default means losing trust, and this is something the dollar cannot afford because the Federal Reserve will lose power.
- Option 3 takes too much time to enact legislation to impose new taxes, often several months and sometimes years, and not enough taxes could ever be collected to pay down the debt from excessive government borrowing.

- Options 3-5 have limits, mostly a significant time delay, to move the economy by adjusting the interest rate up or down. The interest rate is the cost the federal reserve charges the government and private banks to borrow money.
- The central banks are now looking for more immediate controls, including breaking below the zero bound.
- The zero bound is basically zero percent interest, which is the lowest cost to print more money before we enter negative interest rates, which is being tested in some countries to tax savings and force people to spend their money in the market or lose it.
- Rather than the Federal Reserve print money into the market to stimulate the economy, they want to tax savings, especially cash, and force spending to improve the economy rather than lower the interest rate to borrow money. This would give the central banks more immediate control over the economy.
- In 2015, the IMF (International Monetary Fund) published a paper called [*Breaking Through the Zero Lower Bound*](#). The following describes the message of this paper.

There has been much discussion about eliminating the “zero lower bound” by eliminating paper currency. But such a radical and difficult approach as eliminating paper currency is not necessary.

...all that is needed to empower monetary policy to cut interest rates as much as needed for economic stimulus now is to change from a paper standard to an electronic money standard, and to be willing to have paper currency go away from par.

- What does it mean for paper currency to go away from par?
- Par means the original price or the face value of something. If paper currency loses its value compared to digital currency, it is moving away from its original value, its moving away from par value.
- How the banks will cause paper currency to lose value is sinister. According to this paper, “electronic money can be used to act against paper currency storage.” Essentially, central banks will “...implement, if necessary, a time-varying paper currency deposit fee...” They will impose a fee for cash currency deposits. This will give more power to a digital currency over the old paper currency.
- Here’s the assumed benefit to breaking the zero lower bound and making cash less in value. It will help

...make deeper negative interest rates possible, adding to the monetary policy toolkit in a way that not only (a) enables economic stabilization without the side effects of other methods of stimulus, but also (b) makes it possible to lower the long-run inflation target to zero without sacrificing effective macroeconomic stabilization through interest rate policy. Thus, building on a long line of thinking about breaking through the zero lower bound, this paper shows how subordinating paper currency to electronic money can end recessions and end inflation.

- The word for ending recession and inflation is called serfdom, and serfdom is neither a recession nor inflation. It is a constant depression, the best way to control people.
- The central banks want more tools other than adjusting the interest rate on lending money into the market. They want faster and more immediate controls, and a digital currency at odds with a paper currency will push us in that direction.

- In order to implement a digital currency, the Federal Reserve needs more immediate control of money. In July of 2023 they will enact the FED Now program.

2023 FED NOW

- In order to implement a full digital control grid, faster and more immediate transactions need to be implemented. FED now enables individuals and businesses to send instant payments through their depository institution accounts.
- This means no more wait time. Deposits are made immediately from bank to bank. While this may seem like an obvious business practice, it is a much-needed step toward a complete Central Bank Digital Currency.

Conclusion

- Money changers are very hard to point out without a lot of history and constant vigilance by watchmen. Only then can we see their true nature in the actions they take to steal wealth from others by inflation and then deflation, over and over.
- If they do not use inflation with excessive money creation (low interest rates), they deflate the economy with less money creation (high interest rates), or they contract the money supply entirely and issue a new currency. It seems the central banks want more tools than this. They want to impose fees for saving cash and they want to tax you directly and immediately for every purchase you make.
- If you make a purchase that requires a high CO2 score which increases your carbon footprint, they will tax you instantly for that. If you continue to make purchases against the wishes of the global overlords, your GBI (Guaranteed Basic Income), will be affected.
- While central treasuries in government, religion, and corporations keep us from serving each other with our own wealth and resources, the money changers tax with inflation and fees.
- The true law of tithing interest (net worth) and not income, provided all tithes are kept locally and managed by common consent of the people, together this is the one-two-punch to curb the covetous nature that centralizes so much power over the people.
- As we will find when we discuss the prophecies of Daniel and The Book of Revelation, the true law of tithing is the daily sacrifice and a big part of the everlasting covenant.
- If readers fight against the true law of tithing, the same readers must explain how we will eventually overthrow the money changers, and by what economic principles?
- God commanded us to “overthrow the money changers.” When we establish Zion, God will redeem it. When this happens, the money changers will be overthrown.
- This will happen when the true law of tithing becomes the foundation of God’s economy.
- It will happen when a remnant loves one another in a system of free agency, covenant making, and pure conservation of responsibility within the community.
- In fact, the true law of tithing stops the centralization of wealth into a few hands. This is the greatest secret of God’s economy. There is no other means whereby this can happen.
- When more scarcity is created, the super wealthy collect more to themselves.
- God’s economy is the only solution that will bind in chains a long history of corruption.
- Let’s turn our minds to God’s Government, the second foundational principle of Zion necessary to make the God Economy work correctly.

